



# Stoke by Clare

## Parish Council

### MINUTES OF THE FINANCE SUB-COMMITTEE MEETING HELD ON 5th December 2016

**Present:** Cllr Goodman, Giles Dadd

Parish Clerk- C Turner

**Apologies:** None.

The meeting was called to discuss the precept for 2017/18. In addition, we discussed the "Risk Assessment" for 2016/17.

We will no longer receive any grants from central government which will mean a reduction of £524 in receipts. The Tax Base has also fallen from 229.45 to 226.33, therefore less people to contribute to the precept. The finance committee however felt that the precept request from the villagers should if possible, be kept at the same rate of £55.03 pa. This would mean raising £695 less in 2017/18 than this year.

An estimated budget for 2016/17 had been made, that a total of £16000 would be needed however we have managed to date, and expect by year end, to reduce this by over £2000, by savings on the website and on services, no tree work this year. Our income this year will also be higher due to a higher than expected VAT claim (to be made Jan 17) and an increase in cemetery fees. We were expecting to use £1650 from our reserves last year which now will not be required. Because of these savings, it was felt that we could safely keep the precept the same and that is our recommendation to the Parish Council.

We then looked at the Risk Assessment and agreed no changes had taken place that merited any change to the Assessment and this will be put before the full Parish Council at our next meeting on 9<sup>th</sup> Jan 2017.

C R Turner-Clerk