

Explanation of variances – pro forma

Notes to the financial statements, including the consolidated financial statements, are available on the website of the Authority.

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes, where relevant:

- variances of more than 15% between periods for individual items (except variances of less than £200);
- flow from 2022/23 onwards; variances of £100,000 or more require explanation regardless of the % variance year on year.

	2022/23	2023/24	Variance	Variance	Explanation
	£	£	£	%	Required?
1 Balances Brought Forward	22,098	21,246			Automatic adjustments trigger below based on figures input. DO NOT OVERWRITE THESE BOXES.
2 Receipt of Rates and Levies	18,822	18,822	0	0.00%	Explanation of % variance from previous period not required. Balance brought forward does not apply.
3 Total Other Receipts	22,602	13,288	-9,314	-41.21%	NO
4 Staff Costs	5,684	5,154	-530	-9.32%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	63,526	24,816	-38,710	-60.93%	YES
7 Balances Carried Forward	14,240	23,280	9,040	63.54%	Exceptional building works for which donations received were carried out in 2021/22 and 2022/23
8 Total Cash and Short Term Investments	21,246	23,280	2,034	9.57%	Exceptional building works for which donations received were carried out in 2021/22 and 2022/23
9 Total Fixed Assets plus Other Long Term Investments and	227,637	437,837	210,200	92.34%	
10 Total Borrowings	0	0	0	0.00%	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable