

Explanation of variances – pro forma

Name of smaller authority: **Slough City Council**
 County area local council and borough/city status: **City**

Insert figures from Section 2 of the AQAR in all Blue highlighted boxes.

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between books for individual boxes (except variances of less than £200);
- flow from 2020/21 onwards; variances of £100,000 or more require explanation regardless of the % variation year on year.

	2020/21	2021/22	Variance	Variance	Explanation
	£	£	£	%	Required?
1 Balances Brought Forward	29,357	29,044			Automatic responses trigger notice boxes on bylines but, DO NOT OVERWRITE THESE BOXES.
2 Precept or Rates and Levies	17,616	18,073	561	3.20%	NO
3 Total Other Receipts	3,069	11,844	8,524	278.56%	YES
4 Staff Costs	3,849	3,838	682	11.87%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	19,320	18,131	-1,924	9.15%	NO
7 Balances Carried Forward	24,054	29,098			Explanation of % variance from PY opening balance not required - Balances brought forward agrees
8 Total Cash and Short Term Investments	26,054	22,260			Grant funds received from Village Hall Committee for works to be done in 2022/23
9 Total Fixed Assets plus Other Long Term Investments and	427,538	427,538	0	0.00%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable